

2.5.25 WSA Special Board meeting

Present: Jessica, Mark, Brian C, Helga, Brian D, Paul B

- The meeting was called to order 6:32

2025 Budget and Dues

The board revisited setting the annual dues per lot at \$75.

At the January board meeting, the dues were voted to be \$75 per lot due to the large checking account balance. However, a few association members discouraged the board from lowering them.

- Balance as of 2/5/25 \$39,557
- Collect due on 321 lots
- 2025-26 budget spend is \$31,820
- Could keep at \$100 then spend on large project like boat launch road
- **MOTION:** Amend the approved dues of \$75 and move them back to \$100 Made by Mark P/Supported by Brian D
- The vote was tied so it does not pass
- **ACTION:** Since the vote was tied, Helga will create an email to all board members explaining the discussions regarding the 2025-2026 dues and ask for everyone to reply all when they vote. Votes are due on Monday, February 17.
- **UPDATE:** An email was sent to all WSA Board members asking for them to vote. No meant leave the assessment as voted on which was \$75. A Yes vote meant the assessment would be increased back to \$100. The vote results: No – 3; Yes – 6.

Association Rainy-Day Fund

There are not any State of Michigan requirements for how much associations need to keep in reserves.

- **ACTION:** Mark will research how to adjust the WSA by-laws to require future boards to keep 50% of the budget in reserves.
- **MOTION:** Approve Jessica opening a new account for capital projects going forward. Jessica/Paul B approved. Passed
- **MOTION:** Deposit 50% or more of the budget into the capital projects/reserves account

Motion to adjourn by Jessica at 7:24. Supported by Paul B

